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CHECKLIST: ESTATE PLAN CHECK-UP

When was the last time you had personal Estate Plan “check-up?” Moreover, is your Estate Plan ready for when you need it most? If you had your Estate Plan completed over 3 years ago, it is time for an Estate Plan “check-up.”

The following questions are designed to help you self-assess whether your current Estate Plan works to accomplish your goals of preparing for incapacity, protecting your loved ones, and passing your assets the way how you want.

Please review each question regarding your current Estate Plan. Check “Yes” or “No” or “Don’t Know” for your answer	Yes	No	Don’t Know
1. Do you have a <u>complete</u> Estate Plan that includes everything listed below? <ul style="list-style-type: none"> ○ Living Trust • Pour-over Will • Financial Power of Attorney • Healthcare Power of Attorney ○ Living Will or Final Advance Directive • HIPAA Authorization • Personal Property Assignment • Final Memorial Instructions ○ Fully Funded Living Trust ○ Trust Protector Provisions ○ Provisions to Disinherit the IRS ○ Provisions to Keep Everything in Your Family Bloodline 	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Has your Estate Plan been reviewed by a professional over the last three (3) years for accuracy of your wishes, Bloodline preservation, compliance with tax laws changes, changes in your life and properly titled assets?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Does your Estate Plan include a process to determine your capacity and when others are empowered to make emergency financial and healthcare decisions for you?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Does your Estate Plan give provide clear instructions for your care and the care of your loved ones once you’re incapacitated?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please review each question regarding your current Estate Plan. Check “Yes” or “No” or “Don’t Know” for your answer	Yes	No	Don’t Know
5. If you have a Living Trust Estate Plan, have you confirmed that your assets are properly titled into your Living Trust so your family avoids the emotional trauma, administrative delays and expenses of a guardianships and probate?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Have you recently confirmed that the beneficiary designations on your life insurance policies, bank accounts and retirement plans track with the terms of your Estate Plan?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Does your current Estate Plan provide predator, creditor and remarriage protection for your <u>surviving spouse</u> ?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Does your current Estate Plan provide Bloodline preservation, predator, creditor, and divorce protection for your children and your family?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. If you have <u>minor</u> children or children with <u>special medical needs</u> , does your Estate Plan thoroughly address their specific issues and needs?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Does your Estate Plan include provisions to avoid <u>Trust contests and disputes</u> after your death and during the administration of your Estate?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Does your Estate Plan include current <u>tax prevention language</u> that reduces you paying unnecessary state and federal taxes?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. Have you <u>shared</u> your Estate Plan with your family members and do they know how to <u>locate</u> your original Estate Plan documents in the event of an emergency?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13. Have you <u>notified and prepared</u> the persons you named to serve as your Executor, Power of Attorney agents and Successor Trustee when you need them most?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
14. Have you had any significant <u>life events</u> in the last 3-5 years, i.e., births, deaths, divorces, new purchases, lawsuits, losses or windfalls, etc.?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15. Have any of the above questions triggered any <u>other questions, concerns, or issues</u> that you feel should be addressed in your Estate Plan?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Hopefully, the checklist helped give you peace of mind that your Estate Plan is in great shape. However, if you answered “No” or “Don’t Know” to *any* of the questions then your Estate Plan needs a thorough review. In that case, please do not hesitate to contact us for a consultation to discuss what steps you need take to make your Estate Plan a success!